

24 November 2014

Agreement with Medtronic New Zealand Limited for the Supply of Interventional Cardiology Products

PHARMAC is pleased to announce the approval of an agreement with Medtronic New Zealand Limited ("Medtronic") for the supply of Interventional Cardiology products. This was the subject of a consultation letter dated 17 October 2014 which can be found on PHARMAC's website at <http://www.pharmac.health.nz/medicines/hospital-devices/consultations/>.

In summary, the effect of the decision is that:

- A range of Interventional Cardiology products will be listed in Section H, Part III, ('Optional Pharmaceuticals') of the Pharmaceutical Schedule from 1 December 2014.
- DHB hospitals can purchase these items either directly from Medtronic or through a designated third party logistics provider under the national agreement.
- For the DHBs that currently use these products the national agreement will deliver savings.

Details of the decision

Following a Registration of Interest document issued in April 2014, PHARMAC has entered into an agreement with Medtronic New Zealand Ltd for the supply of a selection of Interventional Cardiology products to be listed on the Pharmaceutical Schedule. This means that DHB hospitals may purchase these products under the national agreement at the new pricing.

The list of products will be available on PHARMAC's website at <http://www.pharmac.health.nz/tools-resources/pharmaceutical-schedule/section-h#part3> from the 1 December in both PDF and Excel spreadsheet formats.

There are estimated savings to DHBs that currently use these products of approximately \$200,000 per annum nationally, based on current usage.

The agreement is not exclusive. DHBs can continue to purchase other brands of Interventional Cardiology products at their discretion.

Educational services will be provided by Medtronic to DHB personnel on appropriate use of its Interventional Cardiology products and will be arranged in a format and times as agreed with individual DHBs.

Feedback received

PHARMAC appreciates all of the feedback that it receives and acknowledges the time people take to respond, however no feedback was received from the Medtronic consultation.

More information

If you have any questions about this decision you can email PHARMAC at enquiry@pharmac.govt.nz or call our toll free number (9 am to 5 pm, Monday to Friday) on 0800 66 00 50.

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